



January Monthly Revenue/Expense Report

February 20, 2018

Overview

The monthly revenue/expense report is directed at providing a snapshot of the General Fund revenues and expenditures as well as other important financial information for the month of **January 2018**. Attached to this report are monthly summaries that indicate financial activity for the period as well as fiscal year to date.

In the revenue/expense summaries, the General Fund revenues are reported by department. General Fund Expenditures are also shown by department. The revenue and expense summary for the remaining City funds are broken down by total revenues and total expenditures.

As indicated, this revenue/expense report and accompanying summaries are focused on monthly and year to date activity. Additional detailed financial information can be found within the City's FY 2017-18 Budget. In addition, several financial documents, such as audits, check registers, and notices, can also be found online at the City's website: www.cityofalpine.com



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General Fund Revenues

As of January 31, 2018, General Fund revenues total \$2,312,276 or 50% of total budgeted revenues. The City received November's sales tax in the amount of \$124,237.23. Sales tax decreased 5% over last year November's (2016) payment. January's property tax collections totaled \$558,920 or 34% of the budget. Sales tax and property tax are by far the two largest sources of revenue for the General Fund totaling 73% of all budgeted revenues.

General Fund Expenditures

As of January 31st, General Fund expenditures totaled \$1,206,056 or 27% of the total budget. At the end of January 9 out of 26 payrolls have been posted, which represent 35% of the total payrolls for the fiscal year. The attached financial summary includes total General Fund expenditures by department. The table below is broken down by total General Fund expenditures for employee expenses and operating expenses. Employee expenses include salaries, overtime, FICA, retirement, unemployment, health insurance, and workman's comp. All other expenses are classified as operating expenses.

Expenditure Category	Current Budget Total	Period Activity January	Fiscal YTD Expenditures and Encumbrances	Fiscal YTD % of Budget
Employee Expenses	\$2,530,320	\$192,632	\$821,464	32%
Operating Expenses	\$2,056,054	\$132,246	\$384,591	19%
TOTAL	\$4,586,374	\$324,878	\$1,206,055	27%

Enterprise Funds

Water/Solid Waste/Sanitation Fund-Water revenues in the month of January total \$130,179 or 9% of total budgeted revenues. Revenues continue to remain in line with forecasting against total budgeted revenues. Water expenditures in the month of January total \$104,673 or 7%. Solid waste revenues in the month of January total \$68,591 or 8% of the total budgeted revenue. Waste Water expenses for the month January \$58,561 or 7%. Sanitation revenues total \$153,929 or 8% of total budgeted revenues. Sanitation expenses total \$149,652 or 9%. Utility Billing expenditures totaled \$17,343 for the month of January.

Airport Fund - Revenues in the month of January total \$48,476 or 8% of total budgeted revenues; the majority of which are from fuel sales. Hangar ground lease payments were due in January, bringing in slightly over \$10,000. Flight operations continued to be low as the weather changes, causing fuel sales to be lower in January. Total expenditures for January totaled \$52,517 or 9%. Similar to revenue, fuel purchases represent the majority of Airport expenditures. Therefore, revenues and expenditures typically correlate to one another.

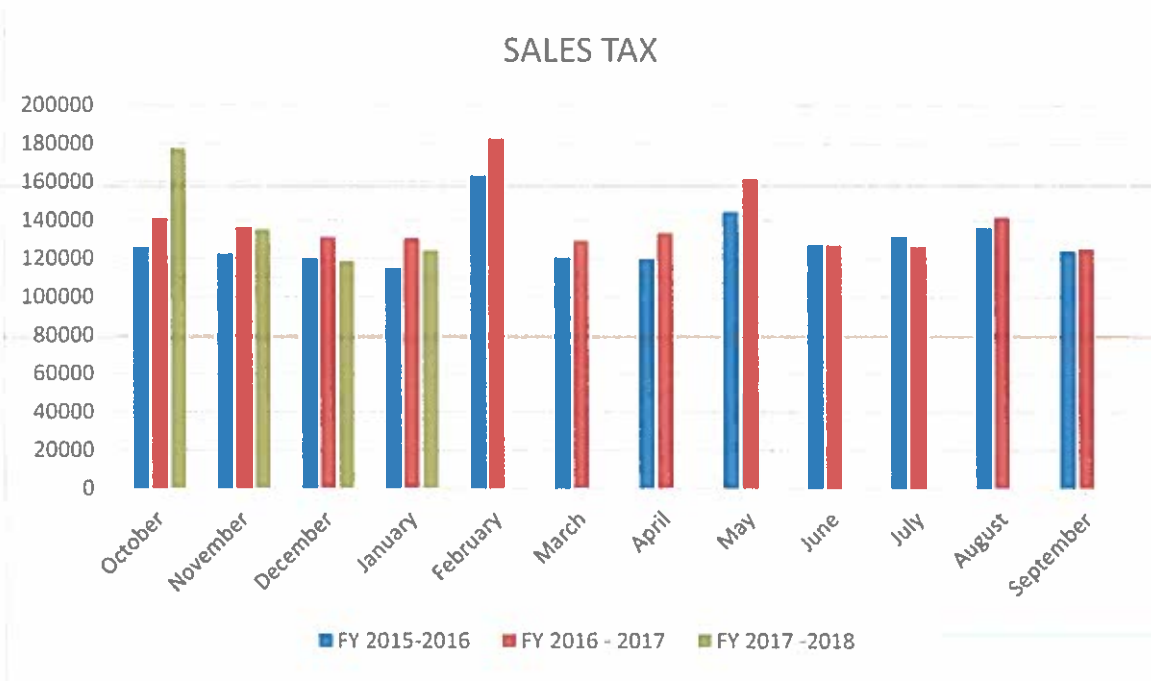
Gas Department - Revenues in the month of January total \$337,574 or 19% of total budgeted revenues. As indicated, gas revenues have started to increase as Fall and Winter seasons begin. Gas Department expenditures total \$218,919 or 13% of total budgeted expenses for the month of January.

Interest & Sinking - The Interest and Sinking Fund's revenue comes from property tax and the Water and Sewer Fund. Revenues for the month of January total \$75,332, all from property taxes. Debt payments are processed twice a year. Once in February to meet March 1st deadline and again in August to meet September 1st deadline.

Sales Tax Collection

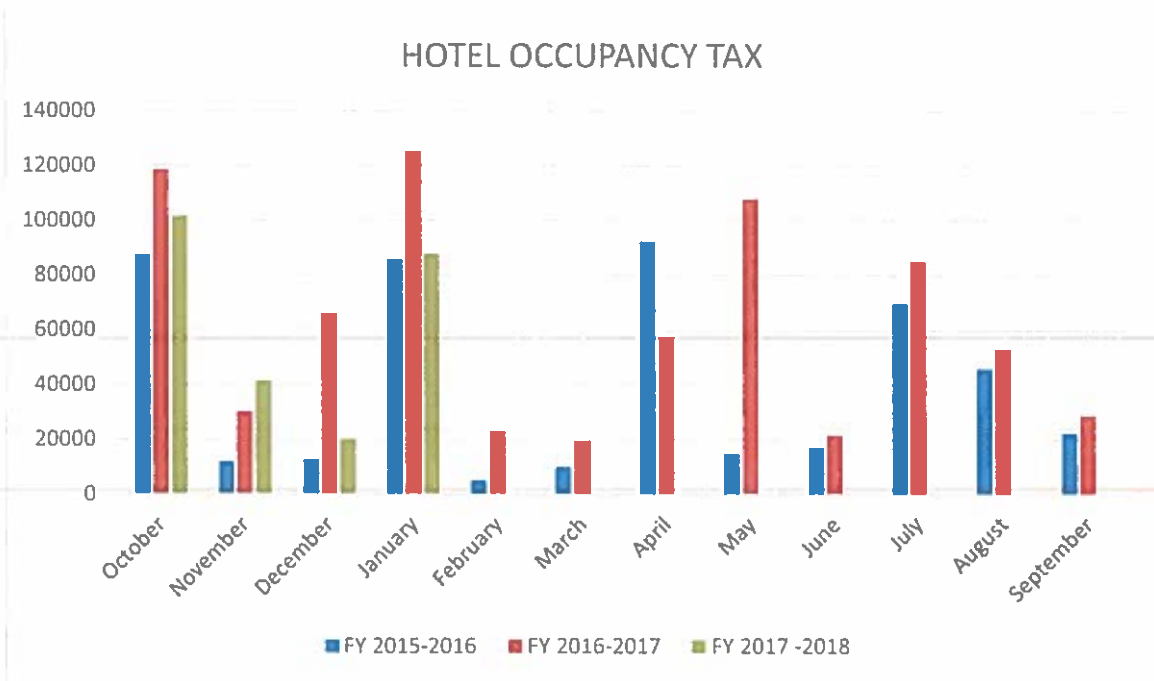
As mentioned earlier, sales tax is received approximately six weeks after the month has ended. November 2017 sales tax collection totaled \$124,237.23 a decrease of 5% from the payment received for November 2016. Actual payment was received in January 2017.

The graph below shows **sales tax payments** in an effort to provide the most up to date information regarding sales tax collections. The growth is a positive trend to start the year as it relates to sales tax collections. Sales tax is one of the largest revenue sources for the City's General Fund.



Hotel/Motel Tax Collection

Hotel Motel tax collections are another revenue source that is typically received 30-45 days after a month has ended. Therefore, January's financial summary does not include hotel activity for the month of January. However, the graph below does include hotel/ motel collections for the month of January, again to provide the latest information. January shows a decrease of 29% from the prior year's collections. Occupancy tax is paid based on the State's recommendation of monthly or quarterly, depending on the hotel's collections.





CITY OF ALPINE - FINANCE DEPARTMENT
January 2018
FINANCIAL SUMMARY

GENERAL FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY January 2018	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Administrative/Non Departmental	\$803,085	\$45,678	\$261,473	33%
Municipal Court	\$35,200	\$2,238	\$11,512	33%
Police	\$3,800	\$16	\$4,020	106%
Property Taxes	\$1,649,764	\$558,920	\$1,269,144	77%
Code Enforcement- Permits	\$31,050	\$2,382	\$11,115	36%
Animal Control	\$35,120	\$3,854	\$14,842	42%
Parks and Pool	\$20,805	\$354	\$2,192	11%
Streets	\$181,550	\$120	\$133,257	73%
Sales Tax / Franchise	\$1,826,000	\$140,720	\$604,721	33%
TOTAL GENERAL FUND REVENUES	\$4,586,374	\$754,282	\$2,312,276	50%
	CURRENT TOTAL BUDGET	PERIOD ACTIVITY January	TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES	TOTAL FISCAL YTD COMMITTED AS % OF BUDGET
EXPENDITURES				
Non Departmental	\$474,200	\$46,633	\$160,101	34%
City Council	\$153,300	\$6,499	\$17,970	12%
City Administration	364,840	\$26,719	\$88,741	24%
Municipal Court	\$80,067	\$5,331	\$25,146	31%
Sunshine House	\$8,000	\$560	\$1,478	18%
Neighborhood Center	\$2,250	\$0	\$0	0%
Police	\$1,126,883	\$91,067	\$363,493	32%
Fire	\$91,125	\$3,957	\$13,120	20%
Tax Contracts	\$78,760	\$16,002	\$46,977	60%
Code Enforcement	\$107,096	\$7,795	\$35,315	33%
Finance	\$318,920	\$23,178	\$107,549	34%
Animal Control	\$193,700	\$14,355	\$61,669	33%
Parks and Pool	\$447,070	\$23,070	\$92,046	21%
Streets	\$1,140,163	\$59,712	\$192,450	17%
TOTAL GENERAL FUND EXPENDITURES	\$4,586,374	\$324,878	\$1,206,055	27%



WATER/SOLID WASTE/ SANITATION FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY January	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services – Water	\$1,679,000	\$130,179	\$508,675	30%
Charges for Services – Sewer	\$834,851	\$68,591	\$279,557	33%
Charges for Services – Sanitation	\$1,855,400	\$153,929	\$637,888	34%
Miscellaneous / Interest	\$8,500	\$2,447	\$8,988	100+%
TOTAL WATER/SOLID WASTE/SANITATION FUND REVENUES	\$4,377,751	\$355,146	\$1,435,108	33%
EXPENDITURES				
Employee Expenses	\$867,620	\$66,175	\$272,168	31%
Water Operations	\$1,005,144	\$69,627	\$548,296	55%
Solid Waste Operations	\$678,520	\$42,063	\$111,484	16%
Sanitation Operations	\$1,558,450	\$144,066	\$452,409	29%
Utility Billing Operations	\$268,017	\$8,298	\$60,842	23%
TOTAL WATER/SOLID WASTE/SANITATION FUND EXPENSES	\$4,377,751	\$330,229	\$1,445,199	34%

AIRPORT FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY January	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Fuel Sales	\$550,000	\$38,282	\$179,615	33%
Lease Payments	\$14,000	\$10,065	\$10,315	74%
Auction / Misc	\$100	\$129	\$9,455	
TOTAL AIRPORT REVENUES	\$564,100	\$48,476	\$199,385	35%
EXPENDITURES				
Employee Expenses	\$107,298	\$8,262	\$38,011	35%
Operation Expenses	\$456,802	\$44,254	\$139,607	31%
TOTAL AIRPORT FUND EXPENITURES	\$564,100	\$52,516	\$177,618	32%



CITY OF ALPINE - FINANCE DEPARTMENT
January 2018
FINANCIAL SUMMARY

HOTEL/MOTEL FUNDS

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY January	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Hotel Occupancy Tax	\$700,000	\$87,700	\$230,326	23%
Miscellaneous	\$0.00	\$0	\$20,413	100+%
TOTAL HOTEL/MOTEL FUND REVENUES	\$700,000	\$87,700	\$250,739	36%
EXPENDITURES				
Employee Expenses	\$60,827	\$3,991	\$16,535	27%
Event Expenses	\$639,173	\$19,726	\$69,911	11%
TOTAL HOTEL/MOTEL FUND EXPENDITURES	\$700,000	\$23,717	\$86,446	12%

GAS DEPARTMENT

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY January	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services - Alpine	\$1,468,000	\$283,640	\$550,465	37%
Charges for Services - Ft. Davis	\$254,000	\$53,048	\$96,943	38%
Adjustments		\$-21	\$-23	
Miscellaneous	\$9,500	\$907	\$3,825	40%
TOTAL GAS DEPT. REVENUES	\$1,731,500	\$337,574	\$651,210	38%
EXPENDITURES				
Employee Expenses	\$534,459	\$40,022	\$179,119	34%
Operation Expenses	\$1,197,041	\$178,897	\$302,333	25%
TOTAL GAS DEPT. EXPENDITURES	\$1,731,500	\$218,919	\$481,452	28%



CITY OF ALPINE - FINANCE DEPARTMENT
 January 2018
 FINANCIAL SUMMARY

Interest and Sinking

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY January	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
General Fund – Property Taxes	\$215,316	\$75,332	\$172,579	80%
Water/Sewer Revenue	\$393,511	\$0	\$393,511	100%
TOTAL I&S REVENUES	\$608,827	\$75,332	\$566,090	93%
EXPENDITURES				
General Fund Debt	\$215,316	\$0	\$0	0%
Water Fund Debt	\$382,264	\$0	\$0	0%
Sewer Fund Debt	\$11,247	\$0	\$0	0%
TOTAL I&S EXPENDITURES	\$608,827	\$0	\$0	0%